

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA**

IN RE: BDC GROUP, INC., Debtor.	Case No. 23-00484 SECOND STATUS REPORT
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Keystone Savings Bank (“Bank”) provides this status report following the Court’s September 1, 2023 instructions and partial ruling on outstanding matters and the status report previously filed at Docket 203. Negotiations between counsel for the Bank, Debtor, and Unsecured Creditor’s Committee have resulted in terms that will obviate the need for further ruling on “pre-petition retainer” matter. Conversations have now shifted to terms of a final proposed DIP Order and budget. An additional week is needed for those conversations to continue. The undersigned will provide the Court with a further status report on September 29, 2023.

WHEREFORE, the Bank requests that Court accept this status report and allow the opportunity for the parties to continue to discuss their positions, with a further status report filed September 29, 2023.

Dated: September 22, 2023

Respectfully Submitted,

SIMMONS PERRINE MOYER BERGMAN PLC

/s/ Abram V. Carls

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ATTORNEYS FOR KEYSTONE SAVINGS BANK

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on September 22, 2023, a copy of the foregoing document was filed with the Clerk of Court for the United States Bankruptcy Court for the Northern District of Iowa using the CM/ECF system, and served electronically on those participants that receive service through the CM/ECF System.

/s/ Abram V. Carls